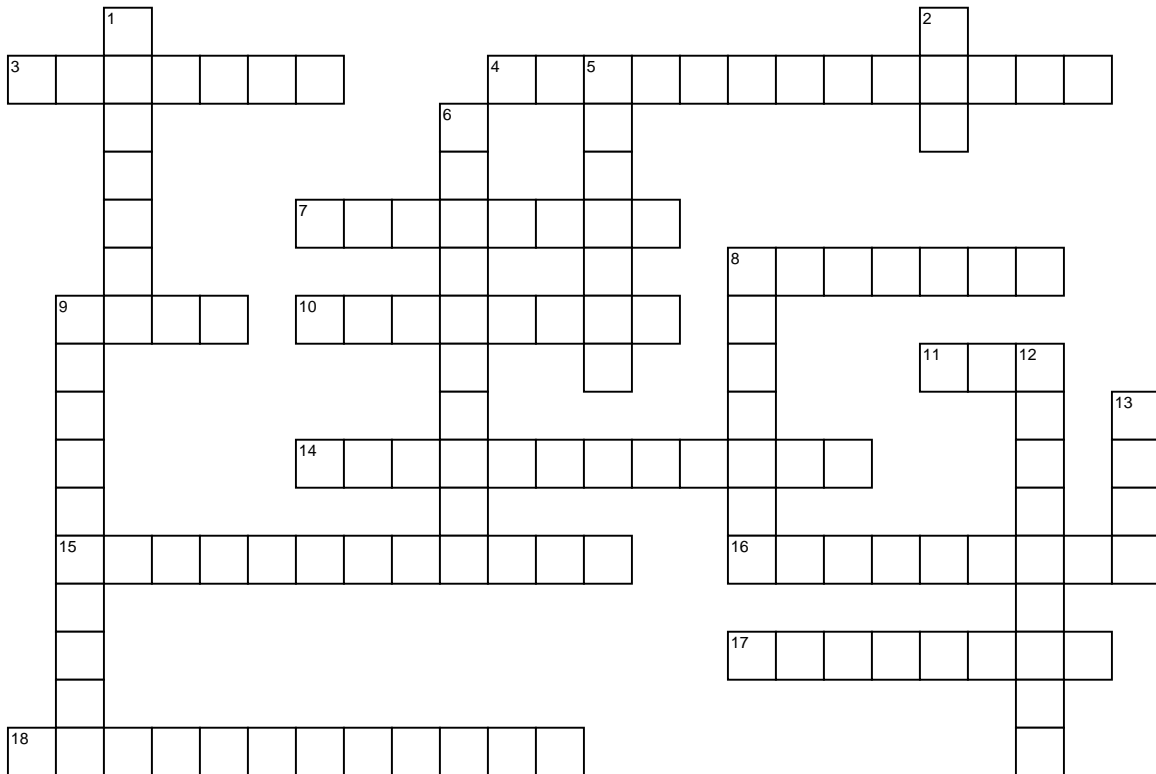


Chapter 12 - Real Estate Finance



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ACROSS

- 3 Mortgage covering two or more parcels
- 4 Mortgage clause that allows a mortgage to take priority over a superior mortgage
- 7 Mortgage loan that the borrower makes a payment every two weeks
- 8 A prepayment charge the lender may impose if provided for in the mortgage instrument
- 9 Friendly foreclosure may result in a _____ in lieu of foreclosure
- 10 Exchange of new debt for an existing debt by mutual agreement
- 11 Financing technique in which the lender can raise or lower the interest rate according to a set index (Abbreviation)
- 14 This clause authorizes the mortgagee to advance the due date of the unpaid balance
- 15 Release of mortgage is also called
- 16 Finance term for the lender
- 17 Pledges the property as security for a debt
- 18 Mortgage clause for income-producing property

DOWN

- 1 This mortgage loan includes real and personal property as security
- 2 This ratio expresses the relationship between amount borrowed and the appraised value (Abbreviation)
- 5 A single large final payment
- 6 Clause allowing the borrower to pay off part of all of the debt prior to maturity and without penalty
- 8 A mortgage insurance _____ is paid by FHA borrowers to obtain a loan
- 9 This clause requires the lender to release the security instrument upon payment of all sums secured by it
- 12 Finance term for the borrower
- 13 Instrument that represents evidence of a debt

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Solution:

